

Message Text

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PAGE 01 SEOUL 06053 061141Z

43

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 L-03 TRSE-00

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /045 W

----- 021363

R 060922Z SEP 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9952

UNCLAS SEOUL 6053

PASS CHAIRMAN KEARNS, EXIM BANK

E.O. 11652: N/A

TAGS: EFIN, BEXP, KS

SUBJECT: TERMINATING EXIM BANK OPERATING AGREEMENT

REF: STATE 125551

THE FOLLOWING LETTER HAS BEEN RECEIVED FROM THE DEPUTY
PRIME MINISTER IN RESPONSE TO OUR LETTER TRANSMITTING MESSAGE
FROM CHAIRMAN KEARNS PER REFTEL:

QUOTE: THIS IS IN REFERENCE TO YOUR LETTER DATED JULY 31
CONCERNING THE TERMINATION OF THE OPERATING AGREEMENT
EXECUTED BETWEEN THE EXPORT-IMPORT BANK OF THE UNITED STATES
AND GOVERNMENT OF THE REPUBLIC OF KOREA.

I WOULD LIKE TO INFORM YOU THAT WE HAVE NO OBJECTION TO
YOUR PROPOSAL FOR TERMINATION OF THE OPERATING AGREEMENT WITH
AN UNDERSTANDING THAT;

1) ALL ISSUED CREDITS, COMMITMENTS RELATING TO KOREA SHOULD
INCLUDE A PROVISION THAT ECONOMIC PLANNING BOARD APPROVAL HAS
TO BE OBTAINED BEFORE THE CREDIT BECOME EFFECTIVE,

2) DETAILS OF ALL PRELIMINARY COMMITMENTS SHOULD BE IMMEDIATELY
FORWARDED TO ECONOMIC PLANNING BOARD VIA TELEX FOLLOWING
EXIM BANK APPROVAL.

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YOUR COOPERATION IN THIS MATTER IS HIGHLY APPRECIATED.

UNQUOTE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL06053
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730951/aaaablit.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 125551
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 05 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05-Oct-2001 by maustmc>; APPROVED <06 MAR 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TERMINATING EXIM BANK OPERATING AGREEMENT
TAGS: EFIN, BEXP, KS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005